

# **SWADESHI POLYTEX LIMITED**

REGD OFFICE: KJ-77, KAVI NAGAR, GHAZIABAD-201002 (U.P.)

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CIN: L25209UP1970PLC003320

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**23<sup>rd</sup> May, 2025**

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400-001

**Ref: Scrip Code No 503816**

Dear Sir,

**Subject: Outcome of Board Meeting held on 23<sup>rd</sup> May, 2025**

We wish to inform you that the Board of Directors of the Company at their meeting held on 23<sup>rd</sup> May, 2025 has inter-alia approvals of the following matters:

1. Consider and approve the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2025;
2. Consider and approve the Director's Report for the financial year 2024-25;
3. Consider convening the Annual General Meeting of the Company and related matters.

Pursuant to Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 along with Limited Review Report.

Kindly take the above information on record.

**Meeting Start Time: 1:00 p.m.**

**Meeting End Time: 2:15 p.m.**

**For SWADESHI POLYTEX LIMITED**

**Anuradha Sharma**  
**Company Secretary**



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Swadeshi Polytex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Swadeshi Polytex Limited**

**Report on audit of the Quarterly and Year to Date Financial Results**

**1. Opinion**

We have audited the accompanying statement of quarterly and year to date financial results ("the Statement") of **Swadeshi Polytex Limited** (the "Company") for the quarter and year ended March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 as well as year to date results for the period from April 1, 2024 to March 31, 2025.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **3. Responsibilities of the Management and Those Charged with Governance for the Financial Results**

This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Management and Board of Directors of the Company are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Ind AS specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **4. Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the financial results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to

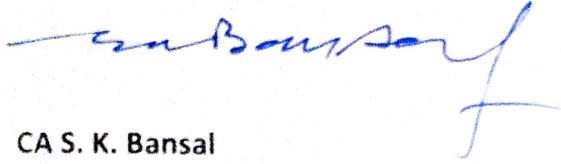


the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For SANMARKS & Associates

Chartered Accountants

FRN: 003343N



CA S. K. Bansal

Partner

M.No.082242

UDIN : 25082242BMIWVB5061

Place: Faridabad

Date: 23-05-2025



**SWADESHI POLYTEX LIMITED**

**CIN: L25209UP1970PLC003320**

**Regd. Office: KJ-77, Block-J, Kavi Nagar, Ghaziabad-201002, Uttar Pradesh.**

**Ph. No. 0120-2701472, Website: info@splindia.co.in**

**Statement of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2025**

**(Figures are Rs. in Lakhs)**

Sr.	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	
<b>1</b>	<b>Income</b>					
	a) Revenue From Operation	10.00	30.00	0.00	40.00	9925.66
	b) Other Income	157.56	179.41	178.60	710.95	667.06
	<b>Total Income</b>	<b>167.56</b>	<b>209.41</b>	<b>178.60</b>	<b>750.95</b>	<b>10592.72</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed/ development	13.10	94.56	60.47	298.73	60.47
	b) Increase/(Decrease) in Inventories	-13.10	-94.56	-12.75	-298.73	313.65
	c) Employee Benefits expense	0.00	0.00	0.00	0.00	0.00
	d) Finance costs	0.00	0.00	0.00	0.00	0.00
	e) Depreciation & amortisation expense	4.08	4.09	3.91	16.25	5.38
	f) Legal & Professional Expenses	38.07	29.11	23.83	132.29	125.73
	g) Other Expenses	153.61	37.06	97.24	258.18	181.88
	<b>Total Expenses</b>	<b>195.76</b>	<b>70.26</b>	<b>172.70</b>	<b>406.72</b>	<b>687.11</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>-28.20</b>	<b>139.15</b>	<b>5.90</b>	<b>344.23</b>	<b>9905.61</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Tax (3+4)</b>	<b>-28.20</b>	<b>139.15</b>	<b>5.90</b>	<b>344.23</b>	<b>9905.61</b>
<b>6</b>	<b>Tax Expenses</b>					
	a) Current Tax	5.69	17.71	-18.25	101.85	1656.75
	b) Deferred Tax	16.51	-0.05	-0.10	16.32	-0.18
	<b>Total Tax expense</b>	<b>22.20</b>	<b>17.66</b>	<b>-18.35</b>	<b>118.17</b>	<b>1656.57</b>
<b>7</b>	<b>Net Profit after tax from continuing operations for the period (5-6) (A)</b>	<b>-50.40</b>	<b>121.48</b>	<b>24.25</b>	<b>226.06</b>	<b>8249.04</b>
<b>8</b>	<b>Profit/ (Loss) from Discontinued Business</b>	<b>-2.00</b>	<b>-3.11</b>	<b>-18.55</b>	<b>2.05</b>	<b>-18.55</b>
	Tax Expense of Discontinued Business	-0.50	-0.78	-4.67	0.52	-4.67
	<b>Profit from Discontinued Business (B)</b>	<b>-1.50</b>	<b>-2.33</b>	<b>-13.88</b>	<b>1.53</b>	<b>-13.88</b>
<b>9</b>	<b>Other Comprehensive Income (Net of tax) ( C)</b>					
	a. Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>10</b>	<b>Total Comprehensive Income (7+8+9)</b>	<b>-51.90</b>	<b>119.15</b>	<b>10.36</b>	<b>227.59</b>	<b>8235.16</b>
<b>11</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 1/- Per share)</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>
<b>12</b>	<b>Other Equity excluding Revaluation Reserves as per the audited balance sheet</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10712.24</b>	<b>10484.65</b>
<b>13</b>	<b>Earnings per share (In Rs.)</b>	<b>Not Annualised</b>	<b>Not Annualised</b>	<b>Not Annualised</b>	<b>Annualised</b>	<b>Annualised</b>
<b>a</b>	<b>From Continuing Opetration</b>					
	Basic & Diluted (in Rs.)	-0.13	0.31	0.03	0.58	21.15
<b>b</b>	<b>From Discontinuing Opetration</b>					
	Basic & Diluted (in Rs.)	0.00	0.00	0.00	0.00	-0.03
<b>c</b>	<b>From Total Operation (a+b)</b>					
	Basic & Diluted (in Rs.)	-0.13	0.31	0.03	0.58	21.12

**For Swadeshi Polytex Limited**

**GAURAV**

**SWARUP**

**Gaurav Swarup**

**Chairman**

**DIN: 00374298**

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- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their held on 23rd May 2025.
- 2 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2025.
- 4 The CEO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the financial year ended March 31, 2025 and the unaudited published year to date figures upto the third quarter of the financial year 2024-25.

**For Swadeshi Polytex Limited**  
**GAURAV**  
**SWARUP**  
**Gaurav Swarup**  
**Chairman**  
**DIN: 00374298**

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**Statement of Assets & Liabilities**

**(Rs in Lakhs)**

<b>Particulars</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>I ASSETS</b>		
<b>(1) Non-current asset</b>		
(a) Property, Plant and Equipment	5.81	4.83
(b) Right of use Assets	480.33	490.64
(c) Capital work-in-progress	5.45	-
(d) Other Intangible Assets	0.52	1.08
(e) Financial Assets:		
(i) Other non-current assets	51.01	620.10
(f) Income Tax Assets	40.26	40.26
<b>Total non-current assets</b>	<b>583.38</b>	<b>1,156.91</b>
<b>(2) Current Asset</b>		
(a) Inventories	362.90	64.17
(b) Financial Assets:		
(i) Investments	4,073.70	-
(ii) Trade Receivables	11.60	-
(iii) Cash and cash equivalents	4.80	1,022.84
(iv) Bank Balances other than (iii) above	6,422.08	8,838.37
(vi) Other Financial Assets	53.86	80.64
(c) Current Tax Assets (net)	8.38	55.79
(d) Other Current Assets	18.62	4.17
<b>Total current assets</b>	<b>10,955.94</b>	<b>10,065.98</b>
<b>Total Assets</b>	<b>11,539.32</b>	<b>11,222.89</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	390.00	390.00
(b) Other equity	10,712.24	10,484.65
<b>Total Equity</b>	<b>11,102.24</b>	<b>10,874.65</b>
<b>LIABILITIES</b>		
<b>(1) Non current liabilities</b>		
(a) Financial liabilities		
(i) Other financial liabilities	216.42	216.42
(b) Deferred Tax Liabilities (net)	16.71	0.39
<b>Total non-current liabilities</b>	<b>233.13</b>	<b>216.81</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	10.85	12.74
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	71.68	75.88
(ii) Other financial liabilities	-	-
(b) Other current liabilities	0.10	0.10
	121.32	42.71
<b>Total current liabilities</b>	<b>203.95</b>	<b>131.43</b>
<b>Total Equity and Liabilities</b>	<b>11,539.32</b>	<b>11,222.89</b>

**For Swadeshi Polytex Limited**  
**GAURAV**  
**SWARUP**  
**Chairman**  
**DIN: 00374298**

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**SWADESHI POLYTEX LIMITED**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>st</sup> March, 2025**

**(Rs. In Lakh)**

			<b>Year Ended</b>	<b>Year Ended</b>
			<b>31-03-2025</b>	<b>31-03-2024</b>
			<b>Amount (Rs)</b>	<b>Amount (Rs)</b>
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit for the year before Tax from continuing operations		344	9,906
	Profit / (Loss) for the year before Tax from discontinuing operations		2	(19)
	Adjustments for :			
	Depreciation and amortization expenses		16	5
	(Profit) / Loss on Sale of Property, Plant and Equipment		1	-
	Interest received		(636)	(667)
	Gain on changes in Investments through FVTPL		(73)	
	<b>Operating Profit before working capital changes</b>		<b>(346)</b>	<b>9,225</b>
	<u>Net changes in :</u>			
	Other financial assets (Non-Current)		-	(1)
	Inventories		(299)	313
	Trade Receivable		(12)	
	Financial assets-Loans		-	42
	Other current assets		33	23
	Trade payables		(6)	(23)
	Other-current Liabilities		79	(3,498)
	<b>Cash generated from Operations</b>		<b>(550)</b>	<b>6,081</b>
	Direct Taxes Paid		(102)	(1,652)
	<b>Net Cash flow from Operating activities #</b>	<b>(A)</b>	<b>(653)</b>	<b>4,429</b>
	# (Net of CSR Expenditure Rs 118 lakh PY Rs 51.03 lakh)			
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Property, Plant and Equipment		(9)	-
	One time payment made for acquiring Right of use Assets		(4)	(494)
	Proceeds from Disposal of Property, Plant and Equipment			-
	Investment in fixed deposits with Banks*		4,000	(4,645)
	Investment in Mutual Funds		(4,000)	
	Interest received on Loans and Fixed Deposits with Banks		663	716
	Realization of Loans given		-	

	<b>Net cash used in Investing activities</b>	<b>(B)</b>	<b>650</b>	<b>(4,423)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	(Repayment) of Borrowings		-	-
	Net cash from / (used in) financing activities	<b>(C)</b>	-	-
	<b>Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>		<b>(3)</b>	<b>6</b>
	Add: Cash and Cash Equivalents at the beginning of the year		8	2
	Cash and Cash Equivalents at the end of the year		5	8
	<b>Cash and Cash Equivalents Comprises;</b>			
	Cash on Hand		0	1
	Balances with Banks in Current Accounts		5	7
	<b>Supplementary Information</b>			
	<i>Term Deposits with banks includes :</i>			
	Deposits offered as Security to a Local Authority for performance obligations	15	476	449
	Deposits offered as Security to Forest Department and Bank	9	12	12
	*Represents Fixed Deposits with Banks having original maturity of more than 3 months not considered as cash & cash equivalents			
	The above statement of cash flows has been prepared under "Indirect Method" as set out in the Ind As 7 on Statement of Cash Flows.			

**For Swadeshi Polytex Limited**

**GAURAV**  
**SWARUP**  
**Gaurav Swarup**  
**Chairman**  
**DIN: 00374298**

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